



EMPOWERING ALL TOWARD  
INCLUSIVE GROWTH

## Contributions and Other Spendings

- OR Contributions to External Associations
- Largest Contributions and Expenditures
- Issues and Topics Support - Circularity Business Model
- Issues and Topics Support – Sustainability, Energy Transition & Low Carbon Society
- Global Standard on Responsible Corporate Climate Lobbying

2024



OR places great importance on building a network of business alliances to support business operations that can expand ideas that are beneficial to society and the environment, leading to sustainability in the future. This is in accordance with OR's vision, which is 'Empowering All toward Inclusive Growth' by supporting cooperation with various organizations. The details of each contribution are transparent and accountable. OR actively supports business concepts in three main areas: the Circular Economy, Sustainability and Energy Transition and Low Carbon Society.

OR supports these ideas to promote, support, and implement relevant issues efficiently to achieve sustainability in business and society by pushing for relevant policies, regulations and laws. In this regard, OR personnel are aware of compliance with the law on corruption prevention and anti-corruption laws, which state that giving or accepting bribes to government officials, private sectors, or other relevant persons both within the country and abroad, in order to obtain any benefit to the business operation regardless of the format, is an illegal act. This behavior does not conform to the principles of good corporate governance.



Petroleum Institute of Thailand  
สถาบันปิโตรเลียมแห่งประเทศไทย



United Nations  
Global Compact



Contribution	FY 2020	FY 2021	FY 2022	FY 2023
Lobbying, interest representation or similar	0 THB	0 THB	0 THB	0 THB
Local, regional or national political campaigns / organizations / candidates	0 THB	0 THB	0 THB	0 THB
Trade associations or tax-exempt groups (e.g. think tanks)	2,421,310 THB	2,656,768 THB	2,755,388 THB	3,871,388 THB
Other (e.g. spending related to ballot measures or referendums)	0 THB	0 THB	0 THB	0 THB
Total contributions and other spending	2,421,310 THB	2,656,768 THB	2,755,388 THB	3,871,388 THB
Data coverage (% of revenue)	100%	100%	100%	100%

- OR has no contribution in lobbying, interest representation or similar and local, regional or national political campaigns / organizations / candidates.
- OR prohibits any contributions to and spending for political campaigns, political organizations. In 2023 OR did not make any contributions to and spending for political campaigns, political organizations, lobbyists or lobbying organizations.

# Largest Contributions and Expenditures



Trade Associations	FY 2020	FY 2021	FY 2022	FY 2023
1. Thai Institute of Directors (IOD)	535,000 THB	535,000 THB	535,000 THB	535,000 THB
2. Thai Listed Companies Association (Thai LCA)	-	28,890 THB	26,750 THB	26,750 THB
3. Investment Analysis Association (IAA)	-	33,170 THB	32,100 THB	32,100 THB
4. The Federation of Thai Industries (FTI)	-	-	129,470 THB	156,220 THB
5. Electric Vehicle Association of Thailand (EVAT)	-	-	10,000 THB	10,000 THB
6. The Thai Chamber of Commerce (TCC)	24,610 THB	24,610 THB	24,610 THB	24,610 THB
7. Petroleum Institute of Thailand (PTIT)	117,700 THB	117,700 THB	117,700 THB	117,700 THB
8. UN Global Compact (UNGC)	-	-	68,749.89 THB	875,000 THB
9. Thai Business Council for Sustainable Development (TBCSD) and Thailand Environment Institute (TEI)	250,000 THB	250,000 THB	250,000 THB	250,000 THB
10. Thailand Institute of Packaging and Recycling Management for Sustainable Environment (TIPMSE)	-	100,000 THB	100,000 THB	100,000 THB
11. Oil Industry Environmental Safety Group Association (IESG)	1,494,000 THB	1,356,000 THB	1,294,000 THB	1,577,000 THB
12. The International Oil Pollution Compensation Funds (IOPC)	-	211,398 THB	167,008 THB	167,008 THB
<b>Total</b>	<b>2,421,310 THB</b>	<b>2,656,768 THB</b>	<b>2,755,388 THB</b>	<b>3,871,388 THB</b>

## **Top 5 Largest Contributions in FY 2023 are;**

1. Oil Industry Environmental Safety Group Association (IESG) - Tax-exempt Group
2. UN Global Compact (UNGC) - Tax-exempt Group
3. Thai Institute of Directors (IOD) - Trade Association
4. Thai Business Council for Sustainable Development (TBCSD) – Trade Association
5. The International Oil Pollution Compensation Funds (IOPC) - Tax-exempt Group


The followings are the top two issues that OR contributed to industry associations

Issue or Topic	Corporate Position	Description of Position / Engagement	Total spend in FY 2023
<div>Circularity Business Model</div> <div></div>	Support	OR joined and supported <b>the Thailand Institute of Packaging and Recycling Management for Sustainable Environment (TIPMSE)</b> for Packaging and Recycling Management for Sustainable Environment. It was established with an aim to promote at-source segregation of used packaging and recycling material management in order to reduce amount of used packaging in the waste countrywide.	100,000 THB

# Issues and Topics Support



The followings are the top two issues that OR contributed to industry associations

Issue or Topic	Corporate Position	Description of Position / Engagement	Total spend in FY 2023
<ul style="list-style-type: none"> <li>• Sustainability</li> <li>• Energy Transition &amp; Low Carbon Society</li> </ul>  <p>องค์กรธุรกิจเพื่อการพัฒนาอย่างยั่งยืน</p>	Support	<p>Many countries have started to pay more attention to the global warming issue in that every human being has the rights to life, health, and habitat. Therefore, the Paris Agreement was launched, and its main objective is to limit the global average temperature rise to below 2 degrees Celsius. Thailand has been a member of the Paris Agreement since 2016. This event accelerates the Energy transition and low carbon society concept to align with updated regulation based on the Paris Agreement. OR as a leader in the energy provider of the country. We collaborate with organization to work with the goal of reducing the emission of greenhouse gases and to help achieve Energy Transition and Low Carbon Society. We support and being a member of <b>Thai Business Council for Sustainable Development (TBCSD)</b>. TBCSD has been leading projects to contribute and reduce greenhouse gas emissions (GHG) especially carbon dioxide, such as Carbon Reduction Certification for Buildings, Carbon Reduction Label, and TBCSD green meeting plus.</p> <p>OR also gives the importance with global climate current status. OR's decarbonization task force committee is appointed to oversight the issues related to climate change issues (e.g. carbon neutrality target, net zero target, carbon offset, carbon credit). This is to ensure that, we have the governance framework for promoting, accelerating, monitoring the development on carbon emission management and public policy engagement with clear accountabilities up to executive level. Vice president is appointed as chairman of the committee.</p> <p>We have the management system in place for trade association membership to promote the influence on public policy related to climate change leading to Energy Transition and Low Carbon Society. Our position on public policies relating to climate change, which is aligned with the Paris Agreement. We also publish OR 2030 Goal to reduce greenhouse gas emissions 1/3 by 2030. OR has also set a goal to achieve Carbon Neutrality by 2030 and net zero emissions by 2050. The activities we supported such as the introduction of a carbon price that is aligned with reaching net zero by 2050.</p> <p>We have a process of reviewing and monitoring process to assess whether public policy engagements are aligned with the Paris Agreement and OR's Green direction for our trade association. We assess their activities and commitments for our consideration. Once we support, we track their progress on the alignment as well.</p> <p>We have a clear framework for addressing misalignment situation. We set the reviewing process of the alignment between climate change policy positions for trade association and our own climate position in regular basis. In case of misalignment, we consider the clear action to distancing the company from the misalignment, engage to negotiate direction, or leave the trade association. We also promote the reporting on Climate policy positions and activities of trade associations throughout our public disclosure. The management system and programs are applied to all jurisdictions where we have operations.</p>	250,000 THB



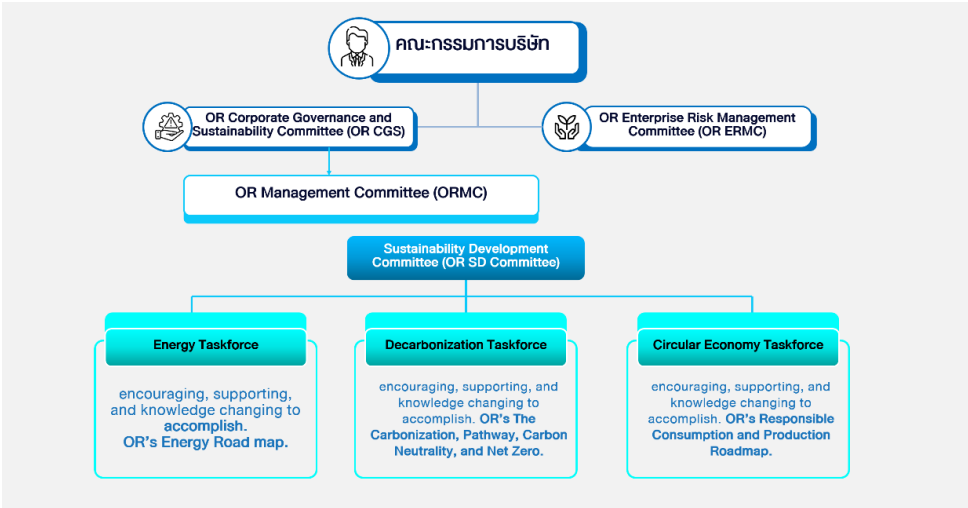
# **Global Standard on Responsible Corporate Climate Lobbying**

OR is involved in monitoring and evaluating that our support to trade associations do not contradict with OR's climate strategies and are consistent with the Nationally Determined Contributions (NDCs) of Thailand and the Paris Agreement.

OR established a clear framework for reviewing and monitoring process to assess whether associations' s direction are aligned or misalignments on climate-related lobbying and OR's green direction. We prohibited any form of corruption and bribery. If misalignments are identified, issues will be raised through extensive discussions and engagements with involved parties. In addition, OR will take the initiative to revise its positioning to trade association memberships to helps protect the reputation of companies and ensure action on climate change is consistent and strong.

OR commits to work towards "OR 2030 Goals" to ensure inclusive growth, while prioritizing the well-being of people and the planet. As part of the objective, OR pledges to achieve Net Zero target by 2050. Therefore, OR is responsible for advocating for climate action to reach global commitment on climate change.

To showcase our transparency, we explicitly report on our activities and framework in place according to the international reporting standard, following the Global Standard on Responsible Corporate Climate Lobbying.





No.	Framework indicator	OR Actions
<b>Policy &amp; Commitment</b>		
1.	Make a public commitment to align all of its climate change lobbying with the goal of restricting global temperature rise to 1.5 °C above pre-industrial levels	<p>OR commit to conduct all climate change related activities, including climate lobbying in alignment to Thailand's NDC and the Paris Agreement.</p> <p>Moreover, OR commit to reach Carbon Neutrality in 2030 and Net Zero Emissions in 2050 with the goal of restricting global temperature rise to 1.5°C above pre-industrial levels. Our commitments have been communicated both within the organization, to the public and are also outlined in our QSHE Policy.</p>
2.	Apply the scope of this commitment to all of its subsidiaries and business areas, and all operational jurisdictions	OR's climate change-related policy applies to all OR's subsidiaries, jurisdictions, and business areas via OR Way of conduct (WoC).
3.	Publicly commit to taking steps to ensure that the associations, alliances and coalitions of which it is a member conduct their climate change lobbying in line with the goal of restricting global temperature rise to 1.5 °C above pre-industrial levels	OR contributes to associations and organizations to help them in their mission of creating and supporting public policies and regulations. These associations and organizations assist policymakers by sharing information from external sources, research, and visions regarding sustainable growth for Thailand, different industries, health and safety, reducing environmental impact, and implementing the United Nations Sustainable Development Goals (SDGs). The activities of the associations and organizations support the achievement of Thailand's NDC and the Paris Agreement.

No.	Framework indicator	OR Actions
<b>Governance</b>		
4.	Assign responsibility at board level for oversight of its climate change lobbying approach and activities	OR Corporate Governance and Sustainability Committee (OR CGS) oversees OR Management Committee (ORMC) which updates sustainability and risk management works and progresses from OR Sustainability Development Committee (OR SD Committee). Moreover, we have Decarbonization Taskforce to promote and drive actions and Implementations from the policy level to the working group or operational level. Therefore, all these are the supervision and reporting at the entire level both top-down and bottom-up of climate change and/or climate change-related issue including the criteria of climate lobbying, the approval of climate change policies and activities at OR.
5.	Assign responsibility at senior management level for day-to-day implementation of its climate change lobbying policies and practices	<p>OR SD Committee is a management level which was established to govern the strategic directions for sustainability which include climate change related issues e.g., criteria of climate lobbying and OR's green direction.</p> <p>We have the management system in place for trade association membership to promote the influence on public policy related to climate change leading to Energy Transition and Low Carbon Society. Our position on public policies relating to climate change, which is aligned with the Paris Agreement. We also publish OR 2030 Goal to reduce greenhouse gas emissions 1/3 by 2030. OR has also set a goal to achieve Carbon Neutrality by 2030 and net zero emissions by 2050. The activities we supported such as the introduction of an internal carbon price (ICP) that is aligned with reaching net zero by 2050.</p>
6.	Establish an annual monitoring and review process to ensure that all of its direct and indirect climate change lobbying activities across all geographies are consistent with the goal of restricting global temperature rise to 1.5 °C above pre-industrial levels	<p>OR has a framework in place to monitor Climate Lobbying activities with a clear supporting criteria and mandatory revision to ensure that all of our direct lobbying activities and indirect (trade associations) climate change lobbying activities across all geographies are consistent with our goal to restrict global temperature rise to 1.5 °C above pre-industrial levels.</p> <p>OR conducts at least yearly monitoring and reviewing process to evaluate climate change lobbying activities and whether the positions and activities of supported associations and networks, are still align with OR's Green Direction, Thailand's NDC and Paris Agreement.</p>

No.	Framework indicator	OR Actions
<b>Governance</b>		
7.	Establish a process for engaging with stakeholders related to setting and reviewing its climate change lobbying policies, positions and activities	<p>OR places great importance to stakeholders towards our "OR 2030 Goals" to ensure inclusive growth, while prioritizing the well-being of people and the planet. OR works together with stakeholders to monitor and review climate change policies, positions and activities of our customers, suppliers, trade associations, organization members, and government agencies.</p> <p>OR collaborates with government agencies to achieve the goal in enhancing living community. For example, we promote, support and enhance the quality of life of coffee farmers in processing coffee beans in our supply chain by working with the Office of National Land Policy Board (ONLB) on the establishment of the "Project to Elevate the Quality of Life of People in NLP Areas towards Sustainable Development with Bio-Circular-Green Economy (BCG) Economic Model".</p>
8.	Establish a clear framework for addressing misalignments between the climate change lobbying positions adopted by the associations, alliances and coalitions of which it is a member and the goal of restricting global temperature rise to 1.5 °C above pre-industrial levels	<p>OR has a Climate Lobbying Associate Criteria in place to assess whether the climate change lobbying positions of the supported associations, alliances and coalitions of which it is a member align with the goal of restricting global temperature rise to 1.5°C above pre-industrial levels. In assessing this, we conducts at least yearly monitoring and reviewing process to evaluate climate change lobbying activities and whether the positions and activities of supported associations and networks, are still align with OR's commitment to Thailand's NDC and Paris Agreement. If misalignments are identified, issues will be raised through extensive discussions and engagements with involved parties.</p>

No.	Framework indicator	OR Actions
<b>Action</b>		
9.	<p>Publish a detailed annual review covering the company's assessment and actions related to the 1.5°C-alignment of:</p> <p>(a) its own climate change lobbying activities;</p> <p>(b) the climate change lobbying activities of the associations, alliances, coalitions or thinktanks of which it is a member or to which it provides support</p>	<p>OR conducts assessment on climate change lobbying activities on an annual basis to ensure that our commitment to Thailand's NDC and Paris Agreement. In doing so, we engaged with stakeholders, trade association, and organization members to review and monitor the alignment of policies and activities.</p> <p>OR SD Committee reviews the alignment of such climate-related actions and implementation. According to our assessments, there were no misalignments identified regarding climate change lobbying activities conducted by the supported trade associations and Thailand's NDC and the Paris Agreement.</p>
10.	<p>Recognize the existence of and report on action to address any misalignments between its climate change lobbying and/or the climate change lobbying activities of its trade associations, coalitions, alliances or funded thinktanks and the goal of limiting global temperature rise to 1.5 °C above pre-industrial levels</p>	<p>According to our assessments, there were no misalignments identified regarding climate change lobbying activities conducted by the supported trade associations and Thailand's NDC and the Paris Agreement.</p>
11.	<p>Create or participate in coalitions that have the specific purpose of lobbying in support of the goal of restricting global temperature rise to 1.5°C above pre-industrial levels</p>	<p>OR actively engaged and collaborated with various stakeholders to work toward our target on reducing the greenhouse gas emission to become Carbon Neutrality within 2030 and Net Zero Emission within 2050. For example;</p> <ul style="list-style-type: none"> <li>• We signed a Memorandum of Understanding (MoU) on the establishment of the "Project to Elevate the Quality of Life of People in NLP Areas towards Sustainable Development with Bio-Circular-Green Economy (BCG) Economic Model"</li> <li>• We involve in the Electric Vehicle Association of Thailand (EVAT) as a membership to support the energy transition of energy sector. Which is consistent with our mission is to provide nation-wide mobility networks to serve national energy security.</li> </ul>

No.	Framework indicator	OR Actions
<b>Specific Disclosures</b>		
12.	Publicly disclose, for all geographies, its membership of, support for and involvement in all associations, alliances and coalitions engaged in climate change-related lobbying	<p>OR participates in climate change related lobbying through our membership, support, and active engagement in the specified trade associations, focusing on three primary issues.</p> <p><u>1. Circularity Business Model</u></p> <ul style="list-style-type: none"> <li>➤ Thailand Institute of Packaging and Recycling Management for Sustainable Environment (TIPMSE)</li> </ul> <p>OR joined and supported <b>the Thailand Institute of Packaging and Recycling Management for Sustainable Environment (TIPMSE)</b> for Packaging and Recycling Management for Sustainable Environment. It was established with an aim to promote at-source segregation of used packaging and recycling material management in order to reduce amount of used packaging in the waste countrywide.</p> <p><u>2. Sustainability and 3. Energy Transition &amp; Low Carbon Society</u></p> <ul style="list-style-type: none"> <li>➤ Thai Business Council for Sustainable Development (TBCSD) and Thailand Environment Institute (TEI) – Trade Association</li> <li>➤ Electric Vehicle Association of Thailand (EVAT)</li> <li>➤ Oil Industry Environmental Safety Group Association (IESG)</li> <li>➤ The International Oil Pollution Compensation Funds (IOPC)</li> <li>➤ Petroleum Institute of Thailand (PTIT)</li> </ul> <p>Many countries have started to pay more attention to the global warming issue in that every human being has the rights to life, health, and habitat. Therefore, the Paris Agreement was launched, and its main objective is to limit the global average temperature rise to below 2 degrees Celsius. Thailand has been a member of the Paris Agreement since 2016. This event accelerates the Energy transition and low carbon society concept to align with updated regulation based on the Paris Agreement. OR as a leader in the energy provider of the country. We collaborate with organization to work with the goal of reducing the emission of greenhouse gases and to help achieve Energy Transition and Low Carbon Society. We support and being a member of <b>Thai Business Council for Sustainable Development (TBCSD)</b>. TBCSD has been leading projects to contribute and reduce greenhouse gas emissions (GHG) especially carbon dioxide, such as Carbon Reduction Certification for Buildings, Carbon Reduction Label, and TBCSD green meeting plus.</p>

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13.	Publicly disclose, for each of these organizations: (a) how much it pays to them on an annual basis; (b) those organizations where it sits on the board or plays an active role in committees or other activities related to climate change	<div>Contributions to Each Organization</div> <table><tr><th>Trade Associations</th><th>FY 2020</th><th>FY 2021</th><th>FY 2022</th><th>FY 2023</th></tr><tr><td>1. Thai Institute of Directors (IOD)</td><td>535,000 THB</td><td>535,000 THB</td><td>535,000 THB</td><td>535,000 THB</td></tr><tr><td>2. Thai Listed Companies Association (Thai LCA)</td><td>-</td><td>28,890 THB</td><td>26,750 THB</td><td>26,750 THB</td></tr><tr><td>3. Investment Analysis Association (IAA)</td><td>-</td><td>33,170 THB</td><td>32,100 THB</td><td>32,100 THB</td></tr><tr><td>4. The Federation of Thai Industries (FTI)</td><td>-</td><td>-</td><td>129,470 THB</td><td>156,220 THB</td></tr><tr><td>5. Electric Vehicle Association of Thailand (EVAT)</td><td>-</td><td>-</td><td>10,000 THB</td><td>10,000 THB</td></tr><tr><td>6. The Thai Chamber of Commerce (TCC)</td><td>24,610 THB</td><td>24,610 THB</td><td>24,610 THB</td><td>24,610 THB</td></tr><tr><td>7. Petroleum Institute of Thailand (PTIT)</td><td>117,700 THB</td><td>117,700 THB</td><td>117,700 THB</td><td>117,700 THB</td></tr><tr><td>8. UN Global Compact (UNGC)</td><td>-</td><td>-</td><td>68,749.89 THB</td><td>875,000 THB</td></tr><tr><td>9. Thai Business Council for Sustainable Development (TBCSD) and Thailand Environment Institute (TEI)</td><td>250,000 THB</td><td>250,000 THB</td><td>250,000 THB</td><td>250,000 THB</td></tr><tr><td>10. Thailand Institute of Packaging and Recycling Management for Sustainable Environment (TIPMSE)</td><td>-</td><td>100,000 THB</td><td>100,000 THB</td><td>100,000 THB</td></tr><tr><td>11. Oil Industry Environmental Safety Group Association (IESG)</td><td>1,494,000 THB</td><td>1,356,000 THB</td><td>1,294,000 THB</td><td>1,577,000 THB</td></tr><tr><td>12. The International Oil Pollution Compensation Funds (IOPC)</td><td>-</td><td>211,398 THB</td><td>167,008 THB</td><td>167,008 THB</td></tr><tr><td>Total</td><td>2,421,310 THB</td><td>2,656,768 THB</td><td>2,755,388 THB</td><td>3,871,388 THB</td></tr></table> <div>Active role in Committees or Activities related to Climate Change</div> <p>OR’s Chief Executive Officer (CEO) sits as a Council Member in the TBCSD Council. TBCSD aims to accelerate the transition to a sustainable world by making more sustainable businesses in Thailand more successful. Moreover, this organization also focused on climate related activity/issue to drive net zero emission which is aligned to the goals of Paris Agreement.</p>	Trade Associations	FY 2020	FY 2021	FY 2022	FY 2023	1. Thai Institute of Directors (IOD)	535,000 THB	535,000 THB	535,000 THB	535,000 THB	2. Thai Listed Companies Association (Thai LCA)	-	28,890 THB	26,750 THB	26,750 THB	3. Investment Analysis Association (IAA)	-	33,170 THB	32,100 THB	32,100 THB	4. The Federation of Thai Industries (FTI)	-	-	129,470 THB	156,220 THB	5. Electric Vehicle Association of Thailand (EVAT)	-	-	10,000 THB	10,000 THB	6. The Thai Chamber of Commerce (TCC)	24,610 THB	24,610 THB	24,610 THB	24,610 THB	7. Petroleum Institute of Thailand (PTIT)	117,700 THB	117,700 THB	117,700 THB	117,700 THB	8. UN Global Compact (UNGC)	-	-	68,749.89 THB	875,000 THB	9. Thai Business Council for Sustainable Development (TBCSD) and Thailand Environment Institute (TEI)	250,000 THB	250,000 THB	250,000 THB	250,000 THB	10. Thailand Institute of Packaging and Recycling Management for Sustainable Environment (TIPMSE)	-	100,000 THB	100,000 THB	100,000 THB	11. Oil Industry Environmental Safety Group Association (IESG)	1,494,000 THB	1,356,000 THB	1,294,000 THB	1,577,000 THB	12. The International Oil Pollution Compensation Funds (IOPC)	-	211,398 THB	167,008 THB	167,008 THB	Total	2,421,310 THB	2,656,768 THB	2,755,388 THB	3,871,388 THB
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Specific Disclosures		
14.	<p>Publicly disclose its overall assessment of the influence that its climate lobbying has had on</p> <ul style="list-style-type: none"><li>(a) supporting ambitious public climate change policy;</li><li>(b) the company's ability to deliver its own corporate transition strategy</li></ul>	<p>OR supports the ambitious public policy that related to climate change via the trade associations and organizations which aligned with Thailand's NDC and the Paris Agreement. These contributions are in line with OR's ambitions to achieve carbon neutrality in 2030 and net zero emissions by 2050 which supports the goal of restricting global temperature rise to 1.5°C above pre-industrial levels.</p> <p>Thereby, these contributions of OR supported to three primary issues including:</p> <ul style="list-style-type: none"><li>(1) Circularity Business Model</li><li>(2) Sustainability (especially on the climate related issues)</li><li>(3) Energy Transition &amp; Low Carbon Society</li></ul> <p>Through the supporting of climate related activities that supported low carbon society and energy transition in line with Thailand's NDC and Paris Agreement, this will support and enable OR to drive internal climate strategy and decarbonization pathway which aimed at achieving net zero emissions by 2050.</p>



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INCLUSIVE GROWTH**

*OR เติมเต็มโอกาส เพื่อทุกการเติบโต ร่วมกัน*

*Harnessing OR  
competencies to support,  
fulfill, and elevate*

*Sustainable growth  
with Living Community,  
Healthy Environment, and  
Economic Prosperity*

*Moving forward with  
strong determination and  
leaving no one behind*

*6 groups of  
OR stakeholders*